

COURSE OUTCOMES

PROGRAM OUTCOMES FOR BACHELORS PROGRAM

- PO 1- Foundation of the subject and problem solving skills
- PO 2- Learning of concepts, theories and application skills of a subject
- PO 3- Equipping with skill sets for employment
- PO 4- Critically engage with contemporary status and issues of the world
- PO 5- - Develop subject specific ways of thinking of different aspects of the world
- PO 6- Develop environmental awareness and sensitivity
- PO 7- Develop flair for research
- PO 8- Whole person and ethical development of the students for future endeavours

PROGRAMME SPECIFIC OUTCOMES OF B.A ECONOMICS

- PSO 1- Strong foundation in Economics
- PSO 2-Prepare for employment and further study as economists
- PSO 3- Equipping with quantitative and theoretical aspects of Economics
- PSO 5-.Enabling applied Economics skills for assessing issues
- PSO 6-.Familiarise a wide range of economic specialization
- PSO 7-.Develop an 'economic way of thinking' of the world and development issues

COURSE OUTCOME OF THE DEGREE PROGRAMME IN ECONOMICS

Semester 1

Core course1 - EC1CRT01 - Perspectives and Methodology of Economics Credit: 4

- CO 1- Identify the broad contours of Social Sciences
- CO 2- Understand the methodologies, tools and analysis procedures of Economics.
- CO 3- Analyse different schools of Economic Thought.
- CO 4- Develop an interest towards social science research

Semester 2

Core course 2 - EC2CRT02- Micro Economic Analysis I Credit: 5

- CO 1- Foundation for economic analysis and problem solving
- CO 2- Introduce the concepts of supply and demand and the basic forces that determine equilibrium in a market economy
- CO 3- Framework for learning about consumer behaviour and analyzing consumer decisions
- CO 4- Idea on firms' and their decisions about optimal production
- CO 5- Understand introductory microeconomic theory, solve basic microeconomic problems
- CO6- Use the basic microeconomic techniques to think about a number of policy questions related to the operation of the real economy

Semester 3

Core course-3 EC3CRT03 Micro Economic Analysis II Credit:5

- CO 1- Understand consumer and firms' behaviour
- CO 2-Analyze different types of market structures.
- CO 3- Able to calculate producer or consumer surplus

CO 4- Examine various welfare criteria

CO 5- Develop skills enabling to understand pricing under different market structures

CO6- Apply economic tools to analyze real life markets and discrimination practices by firms

Core course 4- EC3CRT04 Economics of Growth & Development Credit :4

CO 1- Acquaint with the basic concepts and issues of growth and development

CO 2-Identify the different perspectives/ approaches to development from Adam Smith to Amartya Sen

CO 3- Understand theories and Factors in the Development Process

CO 4- Familiarise concepts of human resource and development

Semester 4

Core course 5- EC4CRT05 Macro Economics I Credit: 5

CO 1- Understand the basic concepts and issues in Macro Economics

CO 2-Identify classical macro economists

CO 3- Examine Keynesian and Orthodox Keynesian models

CO 4- Assess the current global and Indian macro developments

Core course 6- EC4CRT06 Public Economics Credit: 4

CO 1- Understand the basic concepts and objectives of public finance

CO 2- Learn the working of the public finance system of India

CO 3- Familiarise notions of fiscal federalism

CO 4- Evaluate the current fiscal policies of the government

Semester 5

Core course 7- EC5CRT07 Quantitative Techniques Credits :4

CO 1- Understand the basics of mathematics

CO 2- Enable the study of microeconomics and macroeconomics using the basic mathematical tools

CO 3- Lay the foundations of econometrics

CO 4- Estimation of causal relationship between economic variables under study

CO 5- Analyse the optimal behaviour of individuals, firms and other decision making units

CO 6- Estimation of equilibrium points

Core course 8 -EC5CRT08 Macro Economics II Credit: 5

CO 1 Explain theories of Consumption and Investment

CO 2 Understand concepts of Money, Inflation and Unemployment

CO 3- Distinguish monetary and fiscal policies

CO 4- Examine Post Keynesian Schools of Macroeconomic Thoughts

CO 5- Critically assess current the global and Indian macro economic development

Core course 9- EC5CRT09 Environmental Economics Credit: 4

CO 1 Awareness of environmental issues and the concept of sustainable development

CO 2 Identify natural resources and its uses

CO 3- Have an understanding of ecosystems

CO 4- Explain Biodiversity and its conservation

CO 5- Describe Environmental Pollution

CO 6- Examine inter-linkages between economics and social issues with environment

CO 7-Equipping with Environmental Analysis Skills

CO 8- Familiarisation of human rights

Core course 10- EC5CRT10 - Introductory Econometrics

CO 1- Acquire skills to be employed in research in many social science disciplines, finance, marketing, management etc

CO 2- Construct, test and analyse econometric models and thereby becoming 'a practicing economist'

CO 3- Develop an intuition of how the social and economic relations work

CO 4- Run software packages and interpret the key statistics

Semester 6

Core course 11- EC6CRT11 Quantitative Methods Credits :4

CO 1- Understand a variety of statistical skills

CO 2- Equip with various methods in collecting, organising and presenting data

CO 3- Analyse and interpret empirical data

CO 4- Calculation of cost of living index numbers, inflation

CO 5- Understand the process of hypothesis testing thereby applying in the field work related project work

Core course 12 EC6CRT12 International Economics Credit 4

CO 1- Understanding of basic concepts of International Economics and Trade Theories

CO 2- Familiarise the concept of balance of payments

CO 3- Describe Foreign Exchange Market

CO 4- Explain and assess current International Monetary and Trade System

Core course 13 EC6CRT13 Money & Financial Markets Credit 4

CO 1- Understanding the importance of Financial Markets for the real economy.

CO 2- Having a preliminary idea of the financial market institutions and markets, regulators and instruments

CO 3- Identify the basic ideas of money and banking

CO 4- Obtain knowledge on capital and money markets and the distinction between the two.

CO 5- Assess the recent banking and non banking financial developments in the country

Core course 14 - EC6CRT14 Indian Economy Credit 4

- CO 1- Describe the Economic Development Strategy since Independence
- CO 2- Understand Demographic Features of India
- CO 3- Examine Indian agriculture, industry and service sector
- CO 4- Analyse Economic Planning and Development Issues
- CO 5- Familiarise Kerala Economy

Open course EC5OPT01 Fundamentals of Economics Credit 4

- CO 1 -Understanding basic concepts of Economics
- CO 2 -Familiarize concepts of Public Economics
- CO 3- Describe Financial System and International Trade
- CO 4- Explain Indian Economic Development

Choice Based Course EC6CBT03 History of Economic Thought Credit 3

- CO 1- Identify methodological classifications
- CO 2- Familiarize ancient economic thought
- CO 3- Examine Classical Economic Thought
- CO 4- Understand the marginal revolution and the Neo-Classical School.
- CO 5- Develop perspective on the evolution of economic thought

Complementary course (economics)- Basic economic studies Credit 4

- CO 1- Describe National Income accounting.
- CO 2- Understand basic concepts of Public Economics.
- CO 3- Examine Financial system.
- CO 4- Familiarize Indian economy.
- CO 5- Identify basic economic issues of Kerala

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